

# WHITEPAPER

Version 1.2



## DYNAMITE TOKEN

A Decentralized Protocol For  
Publishing And Appreciation.



Draft for open community review and subject to change.

# IMPORTANT NOTICE

**NO INFORMATION IN THIS TECHNICAL DOCUMENT CONSTITUTES LEGAL, FINANCIAL, COMMERCIAL, TAX, OR ANY OTHER ADVICE**

- This whitepaper is for general information purposes only and does not constitute a prospectus, a quote, a securities offer, an investment request or any offer to sell any product, product or asset (digitally or otherwise).
  - The following information may not be comprehensive and does not imply any item a contractual relationship. Nor does it offer assurance of accuracy or completeness.
  - This whitepaper does not constitute any offer or commercial agreement by Dynamite Token team.
  - This whitepaper cannot go beyond the purpose of providing information in the same status as a product manual. All readers have accepted it.
  - There is no provision and validity in commercial and financial agreements.
  - Dynamite token was implemented without n ICO process. It is a non-commercial project; an academic experiment presented to the public.
  - Made from similar projects using our name;
- \* Agreement, contract,
  - \* Commercial or financial activity,
  - \* Securities offer,
  - \* We are not responsible / liable for negotiable documents or any other profit / loss replacing.



Dynamite Token (DYNMT) is an ethereum token that uses the ERC-20 based blockchain infrastructure, which is a deflationary cryptocurrency.

## WHAT IS ETHEREUM TOKEN?

ERC20 is a protocol standard that defines certain rules and standards for issuing tokens on Ethereum's network.

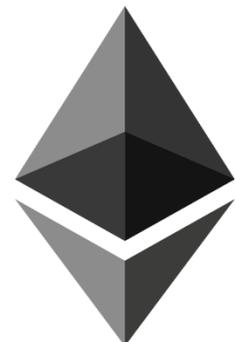
In 'ERC20', ERC stands for Ethereum Request for Comments and 20 stands for a unique ID number to distinguish this standard from others

Similar to the fact that we have an HTTP protocol for internet, we have a standard protocol for tokens to be issued on Ethereum ERC20.

To put it in layman's terms, if you include certain functions in the token's smart contract, you are ERC20 compliant. If you don't include the mandatory functions, you are not ERC20.

Note: Ether is the currency of the Ethereum blockchain and it's worth noting that Ethereum and Ether are not the same.

# ERC20



You can see the functionality [here](#).

## WHAT IS DYNAMITE TOKEN?

Dynamite token is a community-based experimental project, which was created as a deflationary currency and produced on the Ethereum network.

Since DYNMT is a community project, the community will decide how the DYNMT token will develop.

The information provided about the development of the project is published monthly by the DYNMT team / as and when required.

The main and unique function of DYNMT token is its deflationary (burn) nature. This means the total supply decreases with each transaction. The Dynamite token smart contract is designed to burn 2% per transfer.

Beyond this, there is currently no use case for DYNMT Token. In addition, the use cases that can be developed by the community are at the discretion of the community.

The DYNMT team has no influence on the increase or decrease of the token value. This is entirely in the hands of the community.

The tokens that are held by the team (you may find this at the top of website) that have not been distributed yet are kept for future activities which will be held in line with the demands of the community.

199-line Open Source Code:

<https://github.com/DynamiteToken/Dynamite>

## KEY TOKEN INFORMATION

Name	DYNAMITE
Symbol	DYNMT
Decimal	2
Initial supply	900,000 DYNMT
Burn rate	2% (on every transaction)

**TOKEN UTILISATION & ECONOMIC CONSIDERATIONS**

Since Dynamite Token was set out as a social project for the benefit of the public with no profit, activities such as ICO or IEO were not carried out. The other purpose of our project is to prevent investors from harm.

It is well-known that people have suffered great financial losses due to ICOs made in recent years. For this reason, the ICO process has lost a lot of confidence and IEO processes have started to run.

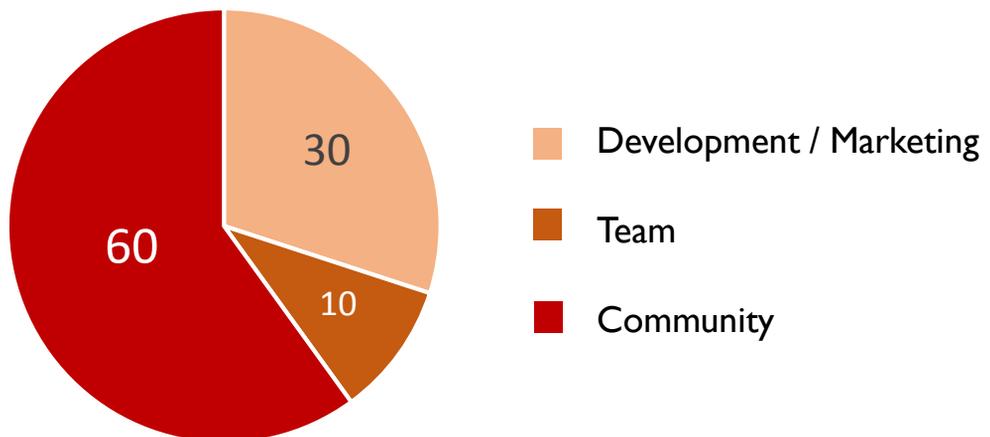
As we are unable to guarantee that participants are able to make a profit in the IEO process we avoided activities such as ICOs and IEOs to raise funds and instead launched airdrops to educate new members about DYNMT.

Within the scope of the Dynamite Token project, we intend to give 540,000 tokens to the public at no charge.

There is no commercial purpose to these activities.

Dynamite Token project was implemented as a public project with a 2% burn rate.

**DISTRIBUTION**



KEY STATISTICS



DYNMT is the number one deflationary currency

11



Exchange Listings



40K+

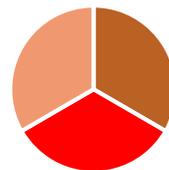
40,000 members on Telegram and Twitter

53k+

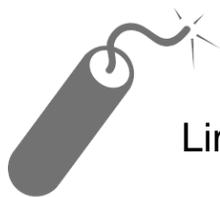


Tokens burnt

1/3



Tokens in circulation



Limited supply



Decreasing supply



Active team



Active social media channels

1250+

Holders

18000+

Transfers

53166

Burnt Tokens

(April 2020)

## ROADMAP

Our roadmap plan is open to suggestions from the public. Instead of creating fixed ideas and initiatives that cannot be implemented, the roadmap incorporates ideas provided by our community.

With this in mind, we already updated our plans for 2020 based on community feedback. Our roadmap can be found on the following link:

[Roadmap](#)

We will continue to update our roadmaps over time and as and when things change.

## TRADING DYNMT

We are aiming to list DYNMT on as many high quality exchanges as possible. So far we have been listed on a number of key exchanges which are detailed below along with the month when DYNMT was first listed:



Jul 2019



Jul 2019



Sep 2019



Aug 2019



Nov 2019



Nov 2019



Nov 2019



Dec 2019



Dec 2019



Feb 2020



Mar 2020

Our aim was to try to list on good and secure exchanges. We believe we have been really successful so far in this regard and we hope to continue this into 2020 and beyond.

## FURTHER INFORMATION AND FUTURE PLANS

The main use of all cryptocurrencies is Peer-to-Peer transfer. We can divide cryptocurrencies into 2 parts: those with and without mainnet. However, the main use purpose on both parts is P2P transferring.

It is well-known that there are very few use cases of blockchain technology outside of P2P. This is the main issue with the blockchain system which we hope will be solved in the coming years. Furthermore, we continue to search for alternative areas where DYNMT can be used.

Like every project, we want to list DYNMT on the best exchanges and turn it into a stable project which are working extremely hard to achieve. Dynamite Token is a step ahead of other standard tokens in terms of stability thanks to the community support behind us. We also have a token that reduces 2% per transfer. We believe that a diminishing number of tokens will always create a balance in terms of falling value.

Further information about Dynamite Token can be found on our [newly designed website](#).

Like any ethereum ERC-20 project, Dynamite Token is an open-source publicly released 2% burning ERC-20 token.

We are working hard to make it the largest value experimental and academic project in the world.

You can follow our social media accounts below to share your thoughts and ideas and to follow our journey to date.

**DYNMT team reserves the right to make any changes to this whitepaper.**



Twitter

<https://twitter.com/DDynmt>



Telegram

<https://t.me/DYNMT>



Youtube

<https://www.youtube.com/channel/UC5qetaUBjAphCfKp-Rs-ypg>



Medium

<https://medium.com/@dynmt>



Visit us for more information:

<https://www.dynamitetoken.com>

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